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Accrual Basis

Canadian Wayfarer Association
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
ASSETS		
Current Assets		
Chequing/Savings		
Canada Trust	2,179.60	3,011.71
Total Chequing/Savings	<u>2,179.60</u>	<u>3,011.71</u>
Other Current Assets		
Term Deposit	3,100.00	3,090.00
Total Other Current Assets	<u>3,100.00</u>	<u>3,090.00</u>
Total Current Assets	<u>5,279.60</u>	<u>6,101.71</u>
TOTAL ASSETS	<u><u>5,279.60</u></u>	<u><u>6,101.71</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	604.71	1,253.69
Total Accounts Payable	<u>604.71</u>	<u>1,253.69</u>
Total Current Liabilities	<u>604.71</u>	<u>1,253.69</u>
Total Liabilities	604.71	1,253.69
Equity		
Retained Earnings	4,848.02	4,120.30
Net Income	-173.13	727.72
Total Equity	<u>4,674.89</u>	<u>4,848.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,279.60</u></u>	<u><u>6,101.71</u></u>